

Healthcare

Strawberry Fields Receives \$4.4M HUD Loan for Refinancing of Skilled Nursing Facility in Scottsburg, Indiana

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SCOTTSBURG, IND. — Strawberry Fields REIT LLC has received a \$4.4 million HUD guaranteed loan for the refinancing of The Waters of Scottsburg, a skilled nursing facility in southern Indiana. The 99-bed facility is currently 69 percent occupied. Strawberry Fields, which owns 57 facilities largely located in the Midwest, acquired the building in 2014. The fixed-rate loan features a 35-year term.