

# McKnight's

The news you need

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## REIT completes increase on debentures

**Strawberry Fields REIT LLC**, which owns nursing homes in the Midwest and South, increased its Series A unsecured debentures on the Tel Aviv Stock Exchange by \$11 million.

This increase was done through a private placement and brings the total Unsecured Bond Series A outstanding to \$107 million.

Headquartered in South Bend, IN, Strawberry Fields increased the series through public offering by an additional \$22 million last year.

“We were pleased to secure this increase as it will enable us to continue to execute on our strategy to acquire and improve nursing homes, and long-term acute care hospital facilities,” commented Moishe Gubin, CEO of Strawberry Fields.

The company owns 57 facilities in Illinois, Indiana, Ohio, Texas, Michigan Tennessee, Kentucky and Oklahoma.