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Middle Market Digest

# Middle Market Digest-The Midwest

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CHICAGO—The latest deals, trends and personnel moves in the region

## DEALTRACKER



SOUTH BEND, IN—**Strawberry Fields REIT LLC**, an owner and lessor of nursing homes, long-term acute care hospital facilities and medical office buildings in the Midwestern and Southern US, recently closed on a \$4.4 million **HUD** guaranteed loan to refinance The Waters of Scottsburg, a 99-bed skilled nursing facility located in Scottsburg, IN, a suburb of South Bend. Strawberry Fields acquired the facility, which has a current occupancy of 69%, in 2014. The new loan has a 35-year term at 3.65% fixed interest. “We are known as a hands-on and active investor and worked closely with the property manager to make the necessary improvements to get this property where it should be and then secured the refinance,” says **Moishe Gubin**, chief executive officer of Strawberry Fields. The firm owns 57 facilities located in IL, IN, OH, TX, MI, TN, KY and OK.